

MEMORANDUM OF AGREEMENT

The New Museum (the "Museum") and Local 2110, UAW (the "Union") are parties to a Collective Bargaining Agreement (the "CBA"), which presently has an expiration date of June 30, 2024.

The Parties agree that the CBA is hereby extended on the following terms, and not otherwise modified until and including June 30, 2026.

1. Article XVIII (Compensation) will be modified to reflect the following annual increases to employees' pay rates:

July 1, 2024: Three-and-a-half percent (3.5%)

July 1, 2025: Three percent (3%)

2. In addition, the minimum hourly rate for Art Handlers will increase as follows:

July 1, 2024: \$36.00

July 1, 2025: \$38.00

3. The Museum will not lay off bargaining unit employees for the duration of this Agreement and will continue paying wages and benefits (for those enrolled as of May 31, 2024) who do not secure other comparable employment during such closure period. Those not required to report to work regularly during the closure period must report to work at the Museum when called to do so (if given at least two weeks' notice) following the reopening to retain their employment with the Museum.

The New Museum:

By: _____

Date: _____



6/7/24

Local 2110, UAW:

By: _____

Date: 6/7/2024

